

RESOLUTION 2017 - 17

**RESOLUTION BY THE CITY COUNCIL OF THE CITY OF RICHLAND CENTER
AUTHORIZING THE CLOSURE OF TAX INCREMENT DISTRICT #2**

September 5, 2017

WHEREAS, the City of Richland Center created Tax Increment District (TID) #2 in 1995 for the purpose of promoting industrial development in a portion of the City; and

WHEREAS, TID #2 has completed implementation of the Project Plan and has paid off the aggregate of all its project costs with the collection of the 2017 tax increments.

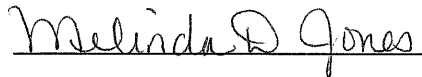
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Richland Center that TID #2 be closed, effective the date signed below.

BE IT FURTHER RESOLVED that the City Clerk be authorized to enter into a closing agreement with the Department of Revenue to undertake the closing process for the TID.

Signed this 5th day of September, 2017.

A handwritten signature in black ink, appearing to read 'P. Corcoran', with a long horizontal flourish extending to the right.

Paul Corcoran, Mayor

A handwritten signature in black ink, appearing to read 'Melinda D. Jones', with a horizontal line underneath.

Melinda Jones, Clerk