

NOTICE IS HEREBY GIVEN , that pursuant to Section 65.90, Wisconsin Statutes, the Common Council of the City of Richland Center, Richland County, Wisconsin has tentatively formulated the budget for 2015 and that said budget is available for public inspection in the office of the City Clerk of Said City, 450 South Main Street, beginning with the date hereof.												
NOTICE IS FURTHER GIVEN , that on Tuesday, December 2, 2014, at the hour of 7:30 p.m. in the Council room at the City Municipal Building, 450 S. Main Street, a public hearing will be held on said budget, which is as follows:												
Melinda D. Jones, City Clerk / Treasurer												
2015 BUDGET FOR THE CITY OF RICHLAND CENTER												
Published	GENERAL FUND			CAPITAL PROJECTS								
			2015			2015		1/1/2014	12/31/2014			
	2014	2014	PROPOSED	2014	2014	PROPOSED		Retained	Retained	Revenues	Expenditures	
	BUDGET	ACT/EST	BUDGET	BUDGET	ACT/EST	BUDGET	2013 PROJECTED	Earnings	Earnings			
REVENUES:							Water	1,798,103	1,932,004	1,071,284	900,859	
Taxes	1,974,003	1,974,005	2,206,259				Sewer	7,976,147	8,775,757	1,711,929	933,309	
Intergovernmental Revenue	1,652,045	1,683,210	1,669,165				Electric	1,463,807	1,629,407	11,711,929	10,840,130	
Regulation and Compliance	126,649	123,000	125,039									
Public Charges for services	399,390	350,762	412,084									
Intergovernmental Charges	4,000	4,000	4,000					1/1/2015	12/31/2015			
Public Improvement Revenue	41,542	46,424	41,542					Retained	Retained			
Commercial Revenue	1,700	2,860	1,700				PROPOSED 2014	Earnings	Earnings	Revenues	Expenditures	
Miscellaneous Revenue	34,360	29,523	44,090			700,000	Water	1,932,004	2,153,325	1,410,011	785,956	
TIF Revenue	900	900	900	998,963	976,413	334,268	Sewer	8,775,757	9,208,291	2,001,847	981,435	
Total Revenues	4,234,589	4,214,684	4,504,779	998,963	976,413	1,034,268	Electric	1,629,407	1,630,072	11,477,006	10,962,645	
EXPENDITURES:								2014	2015			
City General	560,780	519,347	571,697		6,232		Equalized Valuation \$	258,898,200	263,058,000			
Public Safety	1,288,690	1,304,790	1,365,018		26,901		Assessed Valuation \$	273,584,913	273,510,613			
Health & Social Services	2,000	679	1,600				Ratio	1.05672775	1.03973501			
Transportation/Sanitation	1,128,226	1,099,185	1,133,347		323	610,000						
Leisure	1,107,382	1,074,752	1,066,025		36,939			2014	2015			
Conserv/Dev Natural Resources	58,500	94,677	31,000			30,000	Compliance with Property Tax Limits					
Public Service/Cemetery							2014 Levy w/out TIF	1,561,583	1,571,889			
Debt Service	55,883	52,764	199,685	284,912	284,909	111,841	Allowable Increase	10,306	249,160			
Contingency Fund	33,128	0	176,271				2015 Levy w/out TIF		1,821,049			
TID Developers				257,466	234,318	222,427	Actual Increase		249,160			
Miscellaneous & Project Outlay	103,500		28,000			60,000	% of increase	0.0065997	0.1585099			
Sub-Total	4,338,089	4,146,194	4,572,643	542,378	589,622	1,034,268	City Levy with TIF	1,868,432	2,199,376	0.177124018	increase	
Capital Projects Outlay												
Total Expenditures	4,338,089	4,146,194	4,572,643	542,378	589,622	1,034,268		Projected City Mill Rate				
Excess (Deficiency) of Revenue over Expenditures	(103,500)	68,490	(67,864)	456,585	386,791	0	2013	2014				
							6.83 Prior to State Credit	\$8.04 Prior to State Credit				
Interfund Transfers							Difference is \$1.21 (per \$1000 assessment) increase					
Proceeds-Long term Debt												
Fund Balance-Beginning of Year	4,374,835	4,374,835	4,443,325	(432,019)	(432,019)	(45,228)	Est Outstanding General Obligation Indebtedness-Dec 31, 2013				392,451	
Fund Balance-End of Year	\$ 4,271,335	\$ 4,443,325	\$ 4,375,461	\$ 24,566	\$ (45,228)	\$ (45,228)	Statutory Debt Limitation				12,944,910	