

NOTICE IS HEREBY GIVEN, that pursuant to Section 65.90, Wisconsin Statutes, the Common Council of the City of Richland Center, Richland County, Wisconsin has tentatively formulated the budget for 2014 and that said budget is available for public inspection in the office of the City Clerk of Said City, 450 South Main Street, beginning with the date hereof.

NOTICE IS FURTHER GIVEN, that on Tuesday, December 3, 2013, at the hour of 7:30 p.m. in the Council room at the City Municipal Building, 450 S. Main Street, a public hearing will be held on said budget, which is as follows:

Melinda D. Jones, City Clerk / Treasurer

2014 BUDGET FOR THE CITY OF RICHLAND CENTER

Published	GENERAL FUND			CAPITAL PROJECTS		
	2013 BUDGET	2013 ACT/EST	2014 PROPOSED BUDGET	2013 BUDGET	2013 ACT/EST	2014 PROPOSED BUDGET
REVENUES:						
Taxes	2,093,697	2,320,441	1974003		0	
Intergovernmental Revenue	1,637,730	1,822,248	1652045	0	0	0
Regulation and Compliance	120,548	139,851	126649			
Public Charges for services	394,350	394,232	399390			
Intergovernmental Charges	4,000	4,000	4000			
Public Improvement Revenue	41,542	41,541	41542			
Commercial Revenue	2,700	1,293	1700			
Miscellaneous Revenue	33,410	103,307	34360			
TIF Revenue	0	0	900	1,115,374	1,115,374	998,963
Total Revenues	4,327,977	4,826,913	4,234,589	1,115,374	1,115,374	998,963
EXPENDITURES:						
City General	511,710	493,867	560780	0		
Public Safety	1,285,861	1,263,280	1288690			
Health & Social Services	2,300	871	2000			
Transportation/Sanitation	1,254,814	1,170,598	1128226	0	227,957	0
Leisure	1,123,740	1,083,211	1107382	0	0	0
Conserv/Dev Natural Resources	94,394	83,048	58500	0	0	0
Public Service/Cemetery						
Debt Service			55,883	575,108	575,108	284,912
Contingency Fund	55,158	0	33,128			
TID Developers				270,434	250,434	257,466
Miscellaneous & Project Outlay			103,500			
Sub-Total	4,327,977	4,094,875	4,338,089	845,542	1,053,499	542,378
Capital Projects Outlay				125,000	0	0
Total Expenditures	4,327,977	4,094,875	4,338,089	970,542	1,053,499	542,378
Excess (Deficiency) of Revenue over Expenditures	0	732,038	(103,500)	144,832	61,875	456,585
Interfund Transfers						
Proceeds-Long term Debt						
Fund Balance-Beginning of Year	6,121,826	5,722,581	6,454,619	(1,699,470)	(1,497,171)	(1,435,296)
Fund Balance-End of Year	\$ 6,121,826	\$ 6,454,619	\$ 6,351,119	\$ (1,554,637)	\$ (1,435,296)	\$ (978,711)

	01/01/2013	12/31/2013	Revenues	Expenditures
	Retained Earnings	Retained Earnings		
2013 PROJECTED				
Water	1,748,103	1,798,103	1,044,643	980,083
Sewer	7,251,047	7,976,147	1,694,979	1,540,830
Electric	1,443,552	1,463,807	10,920,330	9,800,788
	01/01/2014	12/31/2014		
	Retained Earnings	Retained Earnings		
PROPOSED 2014				
Water	1,798,103	1,932,004	1,071,284	900,859
Sewer	7,976,147	8,775,757	1,711,929	933,309
Electric	1,463,807	1,629,407	11,711,929	10,840,130

	2013	2014
Equalized Valuation \$	269,775,400	258,898,200
Assessed Valuation \$	268,650,404	273,584,913
Ratio	0.99582988	1.05672775

	2013	2014
Compliance with Property Tax Limits		
2013 Levy w/out TIF	1,557,036	1,561,583
Allowable Increase	4,547	10,306
2014 Levy w/out TIF		1,571,889
Actual Increase		10,306
% of increase	0.0029203	0.0065997
City Levy with TIF	1,880,548	1,868,432 -0.006442803 decrease

Projected City Mill Rate		
2012	2013	
6.99 Prior to State Credit	\$6.83 Prior to State Credit	
Difference is \$0.17 (per \$1000 assessment) decrease		
Est Outstanding General Obligation Indebtedness-Dec 31, 2012	922,293	
Statutory Debt Limitation	13,488,770	