NOTICE IS HEREBY GIVEN, that pursuant to Section 65.90, Wisconsin Statutes, the Common Council of the City of Richland Center, Richland County, Wisconsin has tentatively formulated the budget for 2012 and that said budget is available for public inspection in the office of the City Clerk of Said City, 450 South Main Street, beginning with the date hereof.

NOTICE IS FURTHER GIVEN, that on Tuesday, December 6, 2011, at the hour of 7:30 p.m. in the Council room at the City Municipal Building, 450 S. Main Street, a public hearing will be held on said budget, which is as follows:

Jude Elliott, City Clerk / Treasurer

Published

	GENERAL FUND			DEBT SERVICE FUND			CAPITAL PROJECTS		
	2011 BUDGET	2011 ACT/EST	2012 PROPOSED BUDGET	2011 BUDGET	2011 ACT/EST	2012 PROPOSED BUDGET	2011 BUDGET	2011 ACT/EST	2012 PROPOSED BUDGET
REVENUES:									
Taxes	1,964,377	1,964,377	2174826				115,000	0	
Intergovernmental Revenue	1,737,689	1,738,198	1662384				2,399,997	516,698	1,900,000
Regulation and Compliance	118,038	120,417	118248						
Public Charges for services	405,090	414,183	387850						
Intergovernmental Charges	4,000	4,000	4000						
Public Improvement Revenue	63,794	63,794	61692						
Commercial Revenue	4,400	3,585	4100						
Miscellaneous Revenue	29,035	23,534	24910						
TIF Revenue	0	0	0	833,544	833,544	817,432	317,873	317,873	272,051
Total Revenues	4,326,423	4,332,088	4,438,010	833,544	833,544	817,432	2,832,870	834,571	2,172,051
EXPENDITURES:									
City General	561,247	548,811	558160				0		
Public Safety	1,252,303	1,266,916	1256827						
Health & Social Services	2,300	750	2300						
Transportation/Sanitation	1,251,728	1,122,700	1452945				1,768,839	600,551	1,500,000
Leisure	1,107,795	1,075,395	1017045				1,750,000	692,805	1,900,000
Conserv/Dev Natural Resources	81,050	81,100	79500						20,000
Public Service/Cemetery									
Debt Service				583,111	583,111	566,998			
Contingency Fund	70,000	32,500	71,233						
TID Developers				250,434	250,433	250,434			
Miscellaneous & Project Outlay									
Sub-Total	4,326,423	4,128,172	4,438,010	833,544	833,544	817,432	3,518,839	1,293,356	3,420,000
Capital Projects Outlay							150,000	0	150,000
Total Expenditures	4,326,423	4,128,172	4,438,010	833,544	833,544	817,432	3,668,839	1,293,356	3,570,000
Excess (Deficiency) of Revenue over Expenditures	0	203,916	0	0	0	0	(835,969)	(458,785)	(1,397,949)
Interfund Transfers									
Proceeds-Long term Debt									
Fund Balance-Beginning of Year	6,423,549	6,007,350	6,211,266	0	0	0	(2,590,322)	(1,603,911)	(2,062,696)
Fund Balance-End of Year	$ 6,423,549	$ 6,211,266	$ 6,211,266	$ -	$ -	$ -	$ (3,426,291)	$ (2,062,696)	$ (3,460,645)

2011 PROJECTED	01/01/2011 Retained Earnings	12/31/2011 Retained Earnings	Revenues	Expenditures
Water	8,597,773	8,972,851	912,445	537,367
Sewer	14,785,728	17,074,940	4,132,224	1,843,012
Electric	6,412,947	7,415,526	9,114,113	8,111,534

PROPOSED 2012	01/01/2012 Retained Earnings	12/31/2012 Retained Earnings	Revenues	Expenditures
Water	8,948,341	8,987,049	916,288	877,580
Sewer	15,803,198	18,081,745	4,176,849	1,898,302
Electric	6,487,459	6,732,945	9,205,254	8,959,768

	2011	2012
Equalized Valuation $	282,164,900	273,085,000
Assessed Valuation $	289,093,353	288,008,659
Ratio	1.02455462	1.0546484

	2011	**2012**		
Compliance with Property Tax Limits				
2011 Levy w/out TIF		1,549,290		
Allowable Increase		7,746		
2012 Levy w/out TIF		1,557,036		
Actual Increase		7,746		
% of increase		0.0049997		
City Levy with TIF	1,873,108	1,865,412	-0.0041087	increase

Projected City Mill Rate

2011	2012
6.47 Prior to State Credit	$6.47 Prior to State Credit

Difference is $0. (per $1000 assessment) increase

Est Outstanding General Obligation Indebtedness-Dec 31, 2011	1,487,486
Statutory Debt Limitation	13,654,250